

# OFFICIAL IXINIUM WHITE PAPER

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# Ixinium XXA

## A new generation hybrid cryptocurrency

The vision of Ixinium XXA is to deliver decentralized and transparent asset-backed cryptocurrency, which is fully insured for replacement value. With the evolution of blockchain, transparency can be taken to its very own levels.

Primary elements of Ixinium XXA are:

- Backed only with physical precious metals.
- All precious metals are vaulted and secured.
- All Ixinium Foundation's precious metal holdings are 100% insured for replacement value.
- Built in ultra-fast Stellar network
- Works on iOS, Android, macOS, Windows and Linux

XXA works on iOS, Android, macOS, Windows, and Linux in Stellar decentralized payment network and exchanges. Many unbanked people in the world have inadequate or impossible to get proper KYC - compliant IDs. Still, most of them are mobile phone users. There are several international wallet providers on the Stellar network that accept users without the need for KYC.

Stellar is a platform that connects banks, payments systems, and people internationally. Integrate to move money quickly, reliably, and at almost no cost. Transactions on the decentralized Stellar network resolve in 2-5 seconds. Stellar blockchain can process over a million transactions at the exact cost of one transaction on the Ethereum blockchain.

On the 16th of June 2019, 540 million Ixinium XXA tokens were minted to the Stellar blockchain. The issuer account GC4HS4CQCZULIOTGLLPGRAAMSBDFRR6Y7HCUQG66LNQDISXKIXXADIM of the XXA is locked; XXAs can't be minted more.

XXA stage-1 distribution (2019-2020):

- 26.46 million XXA is "locked" for the first five years at the account GBT3IN7AUUCEN2YJY6PKGQRC352MUJYQZLSKVELO35ZICFOOLXVFKMJKG. Locking time started on the 17th of June 2019, and maturity time is the 17th of June 2024.
- 10 million XXA is reserved for the founders and the management.
- 0.8 million XXA was shared as marketing bounty in the XXAs early days.
- 2.74 million XXA was sold on the XXAs start funding round.

XXA stage-2 distribution 2021-

In 2021 the company decided to burn 50% of the minted XXAs by the end of the year 2022. XXA burning sequence is weekly, and every burn can be found on the Stellar blockchain.

The burning happens by sending burnable XXAs from the holding account GC4O3BHXHQWSBFYSJP2HMAAHWDDHRJDM6X5CX7LK3C5O4ZX4E4MA54RQ to the XXA issuer account GC4HS4CQCZULIOTGLLPGRAAMSBDLFRR6Y7HCUQG66LNQDISXKIXXADIM. The operation cannot be canceled. Account GC4O3BHXHQWSBFYSJP2HMAAHWDDHRJDM6X5CX7LK3C5O4ZX4E4MA54RQ is the official Ixinium XXA holding before XXAs are in the market circulation. The burning transaction is marked on the transaction MEMO-field as "XXA BURN."

Public and transparent viewing on the Stellar blockchain:

<https://stellar.expert/explorer/public/account/GC4O3BHXHQWSBFYSJP2HMAAHWDDHRJDM6X5CX7LK3C5O4ZX4E4MA54RQ>

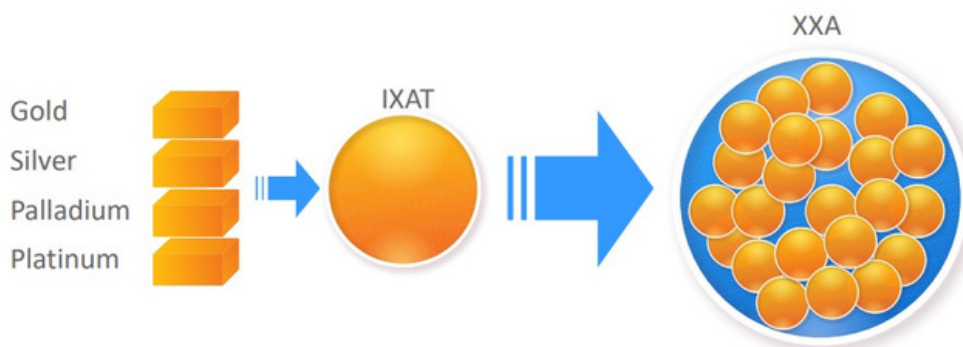
2022 onwards all XXA market distribution from the company's official XXA holding account will be done by using automated market makers (AMM). This change from the direct market XXA sell-orders to the AMM usage enables better XXA market support than before Stellar DeFi AMM and LP (liquidity pool) functions.

Company earnings from the XXA market distribution with AMM usage will be segregated as follow:

- Minimum of 35% is allocated for the precious metal purchases
- Maximum of 15% is allocated to the marketing operations
- As a fixed cost of 15% for the company to cover running and development & maintenance costs
- Remaining share in LP pools to support liquidity (XXA/XLM + XXA/USDC)

# MINTING AND ISSUANCE OF A IXINIUM CRYPTOCURRENCY

XXA's are created by "minting". XXA don't need any kind of "crypto mining". All XXA's are "minted" at once. Ixinium uses asset feeder token IXAT to move physical precious metals value to the cryptocurrency XXA.



IXAT value is 1:1 to US \$1.00. When Ixinium Foundation purchases precious metals, the same amount of IXAT tokens will be "minted" as was the USD value of the purchase and transferred under XXA ownership. In the IXAT production code, IXAT has only one address where it can be transferred, XXA address. After IXAT transaction, IXAT is automatically locked to its place under XXA ownership. No other transaction is possible in the future for just transferred IXAT.

IXAT works like an asset-based investment portfolio. Initial XXA works like a share of the portfolio and value of the portfolio comes of the assets that the portfolio owns. In this way, The Ixinium Foundation brings physical precious metals value to the digital form. Every IXAT asset transaction can be verified from the blockchain as well as physical precious metals asset value is viewable at Ixinium Foundation's web site, where precious metals holdings and current market price is updated daily when precious metals markets are open.

# IXINIUM FOUNDATION

## REASON FOR CREATION OF FOUNDATION

All Ixinium Foundation assets (physical precious metals) are backing up the market price of the Ixinium XXA cryptocurrency.

FOUNDATION CHARTER OF IXINIUM FOUNDATION In this White Paper critical points of the Ixinium Foundation Charter is pointed out to proof Foundation's asset protection mechanism:

- The Foundation may own assets worldwide such as digital assets as widely defined (including digital, virtual and cryptocurrencies), precious metals such as gold, silver, palladium and platinum and other metals.
- Upon the endowment of the Initial Foundation Assets to the Foundation, the Initial Foundation Assets shall become the sole property of the Foundation and shall cease to be the property of the Founder.
- The Foundation is the sole legal and beneficial owner of the Foundation Assets.
- A Beneficiary has no ownership interest of any nature in the Foundation or the Foundation's assets, and is not a creditor of the Foundation.
- The purported assignment, transfer, charge or other encumbrance of a Beneficiary's existing or prospective interest under the Foundation, is null and void. Any Beneficiary who attempts to assign, transfer, charge or otherwise encumber his or her interest under the Foundation shall forfeit the same.

FOUNDATION PRECIOUS METALS ACCOUNTING Ixinium Foundation is using a FinCEN Registered Money Services Business (MSB), that is fully in compliance with the regulations of Foreign Assets Control (OFAC) and the Bank Secrecy Act (BSA).

## CONCLUSION

One of the primary promises of blockchain technology has been that digital representations of value, known as coins or tokens, could employ cryptology to become useful as trust fewer forms of currency for use in internet commerce. Unfortunately, after nearly a decade since Bitcoin emerged on the scene as the first cryptocurrency, that promise has yet to be fulfilled. Problems have arisen which has prevented wide acceptance of any cryptocurrency as a medium of exchange in such commerce. Issues of stability, economy, speed, and scalability have plagued those cryptocurrencies that would assume the mantle of a universally accepted form of payment over the internet.

However, a unique new type of cryptocurrency, combined with an Foundation based asset protection mechanism, has delivered solutions to the problems which have heretofore prevented the widespread acceptance of any cryptocurrency.

In this White Paper, we have introduced XXA, an asset-backed token issued by Baltic Representative Office OÜ and created for use on the Stellar network.

Built on the ultra-rapid speed Stellar network, Ixinium will enable swift, secure, economical transfers and transactions for any amount, large or small, either domestically or internationally.

Because XXA is backed by precious metals, it is expected to have a high degree of stability, making it a perfect store of value.

In short, XXA has been designed to encompass all of the qualities that any currency, digital or otherwise, should have to be accepted as a universal medium of exchange. With this in mind, we feel that we have adequately delivered proof that XXA, issued by Baltic Representative Office OÜ for use on the Stellar network, is indeed a cryptocurrency designed for universal acceptance and everyday use in internet transactions.

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